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वेस्टर्नकोलफील्ड्सलिमिटेड
Western Coalfields Limited
(मिनीरत्नकंपनी) (A Miniratna Company)
(कोलइंडियालिमिटेडकीअनुषंगीकंपनी)
(A Subsidiary of Coal India Limited)



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पंजी. का.: कोयलाविहार, विबिनसाइन्स, नागपुर(महाराष्ट्र)-440001 / Regd. Off.: Coal Estate, Civil Lines, Nagpur(MS) - 440001

संदर्भसंख्या/Ref.No.: NGP/WCL/M&S/RS/

दिनांक/Date : 11.11.2020

Sub: Change in price of bundle rake offer in spot e-Auction dt 13-11-2020

All prospective bidders are here by informed to note price of bundle rake as given below:

| Lot | Area | Bundle ID | MINE | Grade | Mode of Despatch | Quantity Offered(t) | Reserve Price (Rs/tes) |
|-----|-----------|---------------|---|-----------------------------------|------------------|---------------------|------------------------|
| 20 | Ballarpur | Bundle ID - A | Sasti Siding (Gouri Deep OCM (Cost Plus)) | G11 (-) 100 MM CR ROM | Rail | 20,000 | 3191 |
| | | | Sasti Siding (Sasti Expn OCM) | G11 (-) 100 MM CR ROM | Rail | 40,000 | 1,649 |
| | | | TOTAL (Reserve price (Rs/3Tes)) | | | | 60,000 |
| | | | One Rake consist of 4000 MT Approx; Min Booking quantity is 3 Rakes (1 Bundle); Reserve Price is Rs 6489 per three tonnes; EMD is Rs200 per tonnes; Check Annex-3 of scheme for further information. | | | | |

All other term and conditions remains unchanged.

12.11.20
HoD(M&S)/WCL

Copy to:

1. GM(System) – Kindly arrange to host the enclosed notice on WCL's website
2. GM(Fin)-I,WCL
3. TS to D(F),WCL
4. TS to D(P),WCL
5. Sr Mgr(Fin)/Sales Accounts
6. All Section Head, M&S Dept

Annexure-3

SALIENT FEATURES OF BUNDLED OFFERS BY RAIL MODE UNDER SPOT E-AUCTION SCHEDULED ON 13.11.2020

In the instant Spot e-Auction dt 13.11.2020, bundled offers are also included. In this regard, following additional features may be noted by the bidders.

- 1) The minimum bid size for bidding against the Bundled offer (identified in the lots as Bundle-ID-A) shall be 3 rakes for a notional quantity of 12000 tonnes (ie 4000 tonnes per rake) which is called a bundle. The bidders can bid for one bundle or in multiples of bundle.
- 2) The distribution of rakes in each bundle & reserve price of coal offered under Bundle-ID-A are asbelow:

| Bundle ID | Siding/Mine | Size Grade of coal | No. of Rakes | Price Component (Rs/tonne) | Composite Reserve Price per 3 tonnes (in Rs) |
|-------------|--|-----------------------|--------------|----------------------------|--|
| Bundle ID-A | SASTI SIDING (GOURI DEEP OC COST PLUS) | G11Cru. ROM (-100 MM) | 1 | 3191 | 6489 |
| | SASTI SIDING (SASTI OCM) | G11 CRU ROM (-100MM) | 2 | 1649 | |

- 3) The Reserve Price notified for the offer under Bundle-ID-A shall be composite for the three rake offered in each bundle and is for three tonnes. The bidders have to bid for a price at least equal to the Composite Reserve Price. The Price at which the Bidders secure the bids shall be Composite Bid Price for the 3 rakes offered in each bundle.
- 4) The rate applicable for billing of the rakes supplied from Bundle ID-A shall be as below:

Rate applicable for billing (Rs/te): $\frac{\text{Composite Bid Price}}{\text{Composite Reserve Price}} \times \text{Price Component as applicable for respective rake(s)}$

**To illustrate:
Against bids secured under Bundle ID-A:**

For Sasti Siding (Rs/te) (Gouri Seep OCM): $\frac{\text{Composite Bid Price}}{6489} \times 3191$

For Sasti Siding (Rs/te) (Sasti OCM) : $\frac{\text{Composite Bid Price}}{6489} \times 1649$

... 2

- 5) Against the successful bids under the respective Bundled ID stated above, movement of the rake in respect of cost plus source shall take place first, followed by movement of the remaining 2 rakes of Non Cost Plus sources.
- 6) The advance payment required to made for movement of rakes against each successful Bundle bids based on the Composite Bid Price shall be notified for the successful bidders.
- 7) The composite reserve price in the bundle is based on implicit assumption of equal notional quantity of 4000 tonnes (equal proportion) of cost plus & notified rakes. However, this would vary on actual loading of rakes. In order to address any eventuality of variation in billed amount of Cost Plus and Notified rakes, due to such variation, after completion of actual supplies of all rakes in a Bundle, the total actual bill amount in the Bundle for all the rakes vis a vis notional billed amount on the basis of equated distribution of total quantity actually dispatched in a bundle would be worked out and if the former is less than the later, differential value along with applicable taxes & levies would be charged by raising a debit note, which will be payable by the successful bidders within 2 days of demand, failing which interest rate applicable @ repo rate + 3 % of Reserve Bank of India will be payable for the period of delay.