

वेस्टर्न कोलफील्ड्स लिमिटेड

Western Coalfields Limited

मिनीरत्र कंपनी A Miniratna Company

कोल इंडिया लिमिटेड की अनुषंगी कंपनी A Subsidiary of Coal India Limited

विपणन एवं विक्रय विभाग

Marketing & Sales Department

Telephone: 0712-2511061-2511323

Fax: 0712-2512977

CIN: U10100MH1975GOI018626

ISO: 9001:2008 Certified

Website: www.westerncoal.nic.in

पंजी. कार्या: कोयला विहार, सिविल लाइन्स, नागपुर (महाराष्ट्र)- 440001 Regd Off: Coal Estate, Civil Lines, Nagpur (MS)- 440001

Ref No. NGP/WCL/M&S/2020/ 172

Date: 05.06.2020

NOTICE

Notice is hereby given to the following sectors of coal consumers that the Usance LC format of our advising/negotiating bank ie State Bank of India is being uploaded herewith:-

- a) Power Sector Consumers drawing coal supplies under FSAs.
- b) Non-Regulated Sector Consumers drawing coal supplies under the FSAs executed under linkage auction route.
- c) Special Forward e-Auction scheme.
- d) Exclusive e-Auction scheme.

The application format alongwith undertaking for applying for LC is also uploaded. Consumers are requested to download the application form and apply to GM (M&S), WCL

14
05-06-20
HOD (M&S), WCL

Copy for Kind Information:-

1. D(P)/D(T)/D(F)/DT(P&P)

Copy to :-

1. GM(M&S), CIL, Kolkata
2. TS to CMD, WCL / TS to Director (Marketing), CIL
3. GM(System)- with request to upload the notice on WCL's website
4. GM(Finance-II), WCL
5. All Sectional heads of M&S Deptt
6. Notice Board.

Format of SBI IRLC (Usance LC)

Outgoing Swift Header To be filled by Bank
Receiver BIC Code To be filled by Bank

"4" 27: Sequence of total 1/1

40A: Form of Documentary Credit: **IRREVOCABLE**

20: Documentary Credit Number : **TO BE FILLED BY ISSUING BANK**

31C: Date of issue : **TO BE FILLED BY ISSUING BANK**

40E: Applicable Rules : **UCP LATEST VERSION**

31D: Date and place of expiry : **DD/MM/YYYY and NAGPUR**

50: Applicant : **NAME OF THE CONSUMER**
ADDRESS OF THE CONSUMER
EMAIL ID 1
EMAIL ID 2
Phone 1
Phone 2

59: Beneficiary : **Western Coalfields Limited**
Coal Estate, Civil Lines, NAGPUR
Dist: Nagpur - 440001
State: Maharashtra
Website: www.westerncoal.in
Phone 1-:0712/2510691,2511381

32B: Currency Code: **Amount, INR,**
(AMT TO BE FILLED BY M&S DEPT, WCL)

39A: Tolerance : **10%**

41D: Available With... : **SBI MAIN BRANCH**
KINGSWAY, NAGPUR
MAHARASHTRA
IFSC: SBIN0000432

42C: Drafts at : **90 DAYS FROM DATE OF GOODS F-NOTE**

42A: Drawee : **(ISSUING BANK NAME)**
Address of the Bank
EMAIL ID 1
EMAIL ID 2
Phone 1
Phone 2
IFSC Code :XXXXXXX

43P: Partial shipments : **Allowed**

43T: Transshipment : **Not ALLOWED**

44E: Port of Loading/SHIPMENT : **ANY LOADING POINT OF WESTERN
COAFIELDS LIMITED**

44F: Port of Discharge/DELIVERY: **(TO BE FILLED BY CUSTOMER AND TO BE
CHECKED BY M&S DEPT, WCL)**

Q 12

Format of SBI IRLC(Usance LC)

44C: Latest date of shipment: DD /MM/YYYY
(TO BE FILLED BY M&S DEPARTMENT)

45A: Description of goods : **Bituminous Coal**
(DETAILS TO BE INCORPORATED AS PER CONTRACT)

PO No.: < >

Date: DD /MM/YYYY

INCOTERMS : FOB

46A: Documents required :

1. **SCANNED COPY OF PROFORMA INVOICE (PI)**.
2. SCANNED COPY OF ANY ONE OF THE FOLLOWING:
 - A. FORWARDING NOTE.
 - B. BILL OF EXCHANGE
 - C. ELECTRONIC RAILWAY RECEIPT (ERR).
 - D.ELECTRONIC PRINT OUT (EPO) OF WEIGHMENT.
 - E. CHALLAN CUM GST INVOICE.

47A: Additional conditions:

1. ALL DOCUMENTS MUST BE IN ENGLISH.
2. NEGOTIATING BANK TO SEND SCANNED COPIES OF DOCUMENTS (AS STATED IN-FIELD 46A) IN ONE LOT TO THE ISSUING BANK THROUGH THEIR EMAIL:sbi.00432@sbi.co.in TO THE EMAIL MID:_____ (OF ISSUING BANK) AND TO:_____ ISSUING BANK ADDRESS.
3. TYPOGRAPHICAL ERRORS AND SPELLING MISTAKES EXCEPT FOR QUANTITY AND VALUE SHALL NOT BE CONSIDERED AS DISCREPENCIES.
4. PRESENTATION OF SCANNED COPIES OF DOCUMENTS UNDER LC IS ACCEPTABLE.
5. SYSTEM GENERATED DOCUMENTS WITHOUT ANY SIGNATURE IS ACCEPTABLE.
6. THIS IS A MANUALLY REVOLVING LC AND THE LC AMOUNT WILL BE MANUALLY REINSTATED AT THE REQUEST OF APPLICANT AFTER PAYMENT OF EXISTING BILLS. THE MAXIMUM VALUE OF BILLS OUTSTANDING UNDER THIS REVOLVING LC DURING THE VALIDITY PERIOD SHALL NOT EXCEED INR < FACE VALUE> AND AT ANY GIVEN POINT OF TIME, OUR LIABILITY UNDER THIS CREDIT SHOULD NOT EXCEED <FACE VALUE>. THE CUMULATIVE AMOUNT OF SUCH REINSATEMENT VALUE SHALL BE LIMITED TO INR < TOTAL VALUE AS PER CONTRACT UNDER LC>.
7. MAXIMUM NUMBER OF REVOLVING SHOULD NOT EXCEED < NO OF REVOLVING IN A YEAR.
8. FIELD NO 48 TO BE READ AS: WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT.
9. ANY DELAY IN RECEIPT OF ACCEPTANCE BEYOND 5 WORKING DAYS, INTEREST TO BE PAID/CHARGED AT 3 MONTHS SBI MCLR PLUS 3% P.A FOR THE DELAYED PERIOD.

NOTE: FILLED NO:47A, POINT NO: 6 &7 WILL BE REQUIRED, IF THE LC IS IR-REVOCABLE RELVOVING LETTER OF CREDIT.

71B: Charges:

ALL BANK CHARGES INCUDING OPENING, ESTABLISHMENT, ADVISING, NEGOTIA-TION, REINSTATEMENT, AMENDMENT, DISCOUNTING OR ANY OTHR

Format of SBI IRLC (Usance LC)

INCIDENTAL CHARGES INCLUDING OVERDUE CHARGES IF ANY ARE TO THE ACCOUNT OF APPLICANT. ALL BENEFICIARY BANK CHARGES, DISCOUNT, INTEREST ETC WILL BE REMITTED IMMEDIATELY AS PER INSTRUCTION IN PRESENTATION SCHEDULE BUT NOT LATER THAN WITHIN 5 WORKING DAYS FROM THE DATE OF PRESENTATION BY EMAIL.

48: Period for presentation: WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT

49: Confirmation instructions: **WITHOUT**

78: Instructions to the Paying/Accepting/ negotiating Bank:

ALL CHARGES INCLUDING ADVISING, CONFIRMATION, NEGOTIATION AND DISCOUNTING WILL BE REMITTED WITHIN 5 WORKING DAYS OF RECEIPT OF THEIR CLAIM AND THE BILL AMOUNT WILL BE PAID TO THE NEGOTIATING BANK ON MATURITY AS PER THEIR INSTRUCTIONS.

57A: 'Advise Through' : **SBI MAIN BRANCH
KINGSWAY
NAGPUR440001 MAHARASHTRA**

72: Sender to Receiver Information
EXCEPT AS OTHERWISE EXPRESSLY STATED THIS DOCUMENTARY CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 2007 REVISION, ICC PUBLICATION NO.600-}

APPLICATION FORM FOR AVAILING IRLC (USANCE)

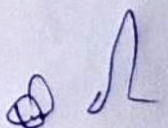
(tick (✓) whichever is applicable)

A. Power sector consumers drawing coal supplies under the FSAs	RAIL/ROAD
B. Non Regulated Sector Consumers drawing supplies under FSAs through linkage	RAIL/ROAD
C. Special Forward e-Auction Scheme	RAIL/ROAD
D. Exclusive e-Auction scheme	RAIL/ROAD

1. Name of the Consumer:	
2. Consumer Details.	
A. Address (As per GST Invoice)	
B. Contact No	
C. Email ID	
D. Name of Authorized person	
F. FSA Code	
G. FSA type	
H. Annual contract uanti ACQ)	
I. Grade as FSA	
J. Date of validiy	
3. Goods description	Bituminous coal.
4. Name and code of Destination (As per GST Invoice)	
5. Details of LC Issuing Bank	
A. Name of the Issuing Bank	
B. Branch Name and Code	
C. IFSC code	
D. Email ID and Contact No	
Remarks, if any :	

Date

Signature of Applicant With Seal



UNDERTAKING (IN LETTER HEAD OF THE COMPANY)

UNDERTAKING

We hereby declare that:

- A. We will submit an undertaking/declaration from the Issuing Bank that soft copy of documents shall be accepted for processing of acceptance of payment.

- B. In case the payment is not made to WCL within the stipulated time of 3 to 5 working days, WCL shall charge interest @ SBI MCLR (3 months) as applicable on the due date of payment under the LC plus 3% (three percent) for the entire period for which the payment has remained overdue. Further dispatch to the Buyer will be stopped for the Buyer during the period of default. Repeated failure of the Advising Bank to release the payments against the pro-forma invoice within the prescribed time frame shall give right to WCL to refuse the LC facility of payment to the Buyer. The LC shall have the provision for the negotiation of such interest bills also.

Date:-

Signature of Applicant With Seal

