

## वेस्टर्न कोलफील्ड्स लिमिटेड Western Coalfields Limited

( मिनीरत्न कंपनी) (A Miniratna Company) (कोल इंडिया लि. की अनुषंगी कंपनी) (A Subsidiary of Coal India Limited)

## विपणन एवं विक्रय Marketing & Sales

पंजी.का.:कोयला विहार, सिविल लाइन्स, नागपूर (महाराष्ट्र) -440001 Regd. Off.: Coal Estate, Civil Lines, Nagpur (MS)-440001

email - gmsmwcl@gmail.com

**2**: 0712 - 2511061

www.westerncoal.in

CIN - U10100MH1975G0I018626

Date: 27.06.2022

Ref: NGP/WCL/M&S/Comml./ 215

### Sub: Applicability of Performance Incentive for Power consumers under FSAs

In terms of CIL Notice No. CIL/M&S/218 dated 07.06.2021, WCL vide Notice No. 178 dated 10.06.2016 (copy enclosed) had informed regarding waiver of Performance Incentive for the year 2021-2022 for power sector FSA consumers, under certain conditions including that the waiver shall be reviewed subsequent to FY 2021-2022.

In furtherance to the above, it is to inform that provision of Performance Incentive shall be applicable for the FY 2022-2023, as per relevant clauses of Fuel Supply Agreement.

Encl: As above

General Manager (M&S)

#### Copy to:

- 1. GM(System), WCL: with a request to host the notice on WCL website
- 2. GM (M&S-Comml.), CIL, Kolkata
- 3. HOD(FSA-Linkage), M&S, CIL, Kolkata
- 4. Chief Manager (Finance/SA)
- 5. All Sectional Heads, M&S Deptt., WCL HQ
- 6. Notice Board



# वेस्टर्न कोलफील्डस लिमिटेड

#### Western Coalfields Limited

मिनीरत्न कंपनी A Miniratna Company कोल इंडिया लिमिटेड की अनुषंगी कंपनी A Subsidiary of Coal India Limited



## विपणन एवं विक्रय विभाग

Marketing & Sales Department

Telephone: 0712-2511061-2511323 CIN: U10100MH1975GOI018626

ISO: 9001:2008 Certified

Fax: 0712-2512977 Website: www.westerncoal.nic.in

पंजी. कार्या: कोयला विहार, सिविल लाइन्स, नागपुर (महाराष्ट्र)- 440001 Regd Off: Coal Estate, Civil Lines, Nagpur (MS)- 440001

सन्दर्भ सं: नाग/ वेकोलि/ वि एवं वि/ 178

दिनाक: 10.06.2021

### नोटिस

विषय: Waiver of Performance Incentive for Power Sector Consumers under FSAs

CIL vide its notice no CIL/ M&S/ 218 dt 07.06.2021 (copy enclosed at annex - I) have informed the about waiver of Performance Incentive for Power Sector Consumers under FSAs.

The relevant extract of the notice is as given below:

Waiver of Performance Incentive (PI) can be permitted to power plants if all the undisputed outstanding dues are cleared and they make advance payments either in 3 instalments in a month or through Irrevocable Letter of Credit (IRLC) or through Usance LC throughout the financial year without any default as per the provisions of the FSA.

In case of default of point (i) no dispensation shall be given and complete PI shall be ii. charged.

This would be applicable to both Government and Private Power Plant taking coal vide Pre 111. NCDP scheme for Power Sedor/ Post NCDP Scheme (LOA route) for Power Sector/ SHAKTI A(i)/ SHAKTI B(i)/ SHAKTI B(ii) and SHAKTI B(iii) Schemes.

The above provision is only applicable to power sector and not applicable for non power iv. consumers.

The other FSA provisions inter-alia modalities for Billing, Claims & Payments etc shall V. remain unchanged.

This would be applicable for FY 2021-22 and onwards. The clause shall be reviewd Vi. subsequently to FY 2021-22.

The interested consumers may give their consent for signing of Addendum/ Amendment to WCL.

Encl: a.a.

Copy:

1. TS to Dir (Fin), WCL

2. GM (Systems), WCL: for directing the concerned to host the notice on WCL's website

3. GM (Fin) – SA, WCL

4. All Sectional Heads, M&S department, WCL HQ

## कोल इण्डिया लिमिटेड

महारत्न कम्पनी

(भारत सरकार का उपक्रम)

कॉरपॉरेट पहचान सं. L23109WB1973GO1028844

एक्शन एरिया 1-ए, न्यू टाउन, राजरहाट,कोलकाता 700156-

फोनः 033 23244086, फेक्सः 033- 23244165

वेबसाइट: www.coalindia.in



#### Coal India Limited

A Maharatna Company (A Govt. of India Enterprise) Corporate Identity No.-L23109WB1973GOI028844

Action Area-1A, New Town, Rajarhat, Kolkata-700156 PHONE: 033 23244086, FAX- 033-23244165

WEBSITE: www.coalindia.in

Date:7th June' 2021

CIL/M&S/218

#### **NOTICE TO POWER SECTOR CONSUMERS**

### Sub: Waiver of Performance Incentive for Power Sector Consumers under FSAs

Power Sector consumers are hereby informed that CIL Board in its 422<sup>nd</sup> meeting held on 27.05.2021 approved waiver of Performance Incentive for Power Sector Consumers in cases where advance payment is made or payments made through IRLC / Usance LC. The relevant extract of the meeting is quoted below:

- "(i) Waiver of Performance Incentive (PI) can be permitted to power plants if all the undisputed outstanding dues are cleared and they make advance payments either in 3 instalments in a month or through Irrevocable Letter of Credit (IRLC) or through Usance LC throughout the financial year without any default as per the provisions of the FSA.
- (ii) In case of default of point (i) no dispensation shall be given and complete PI shall be charged.
- (iii) This would be applicable to both Government and Private Power Plants taking coal vide Pre NCDP scheme for Power Sector/Post NCDP Scheme (LOA route) for Power Sector/SHAKTI A(i)/SHAKTI B(i)/SHAKTI B(ii) and SHAKTI B(iii) Schemes.
- (iv) The above provision is only applicable to power sector and not applicable for non-power consumers.
- (v) The other FSA provisions inter-alia modalities for Billing, Claims & Payments etc. shall remain unchanged.
- (vi) This would be applicable for FY 2021-22 and onwards. The Clause shall be reviewed subsequent to FY 2021-22."

Addendum/ Amendment to be made in the FSAs in this regard shall be notified shortly.

HOD/M&S-Comml.)

Copy to:

Director (Marketing), CIL.

Director in charge (Marketing) ECL/BCCL/CCL/WCL/SECL/NCL/MCL.

Chief Engineer, CEA, New Delhi.

Under Secretary, Ministry of Coal, GoI New Delhi.

Under Secretary, Ministry of Power, GoI New Delhi.

GM (M&S), CIL /HOD (Oprn-M&S)/ HOD (FSA-Admn.)/HOD(F-M&S)

GM (Systems) - with a request to upload the letter on website of CIL.