

केवल नागपुर कोर्ट के अधिकार क्षेत्र में

Under Jurisdiction of Nagpur Court only



# वेस्टर्नकोलफील्ड्सलिमिटेड Western Coalfields Limited

मिनीरत्रकंपनी A Miniratna Company

कोलइंडियालिमिटेडकीअनुषंगीकंपनी A Subsidiary of Coal India Limited



विपणन एवं विक्रय विभाग

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CIN: U10100MH1975GOI018626

ISO: 9001:2008 Certified

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Ref No. NGP/WCL/M&S/2020/2736

Date: 03.04.2020

## NOTICE FOR POWER SECTOR FSA CONSUMERS DRAWING COAL BY RAIL MODE FROM WCL

### **Sub: Payment of coal value through Usance Letter of Credit (Usance LC)**

This is for information of all the Power Sector FSA consumers (including IPPs) that a facility of payment of coal value through Usance Letter of credit (Usance LC) is being implemented at WCL towards 'Ease of doing business-Policy'.

All interested Power Consumers of WCL can avail this facility by complying following :-

1. Power Consumers will open Usance LC favoring advising and negotiating Bank of WCL.
2. Post Receipt of Usance LC through SFMS, advising bank of WCL will intimate WCL.
3. WCL will submit requisite documents electronically (Proforma Invoice, EPS, DNote etc) as per terms of LC to its advising bank.
4. Advising bank will process the documents to the Usance LC Issuing Bank for acceptance without any recourse.
5. The Advising Bank will discount the bill and Credit the full invoice value to WCL post acceptance basis.
6. Other details are to be incorporated in the Usance LC terms & conditions/ MoU for Smooth Operations..
7. WCL/CIL reserve the right to amend / cancel/ modify the above at any time without assigning any reason thereof.

Interested consumers may submit their request to the office of GM(M&S), WCL.

Copy for kind information:-

03-04-20  
HOD (M&S), WCL