

महाप्रबन्धक (विक्रय-विपणन) का कार्यालय Office of the General Manager (S&M)

## WESTERN COALFIELDS LTD.,

(A Govt. of India Undertaking)

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Website: www.westerncoal.gov.in

NGP/WCL/S&M/RS/ 3 0

12.4.2017

## Notice for the prospective bidders under Special Forward e-Auction for Power Producers (Other than CPPs) for the year 2017-18

CIN

Kind attention of prospective customers is invited to our Notice No.NGP/WCL/S&M/Coordn/ 465 dated 4.4.2017 and 471 dated 8.4.2017 vide which offer of coal under Special Forward e-Auction for Power Producers (other than CPPs) for the one year period of 2017-18 was notified.

Subsequently, certain changes in the reserve price of the coal offered from some sources and modifications to certain terms & conditions of the scheme were notified vide Notice No. NGP/WCLS&M/Coordn/474 dated 11.04.2017. In terms of this notice the EMD to be submitted by the prospective bidders will be 10% of reserve price of the intended quantity & in case the same is submitted in form of Bank Guarantee (BG), the value of the BG should be 20% of the reserve price.

It is hereby clarified that in case of difficulty for arranging immediately the additional BG towards increase in requirement of EMD, the customers who have already submitted the EMD would be allowed to participate in the event of e-Auction scheduled on 15.04.2017 on the basis of EMD reckoned at 6% of the reserve price of bid quantity. However, the successful bidders would be required to furnish the additional EMD/ additional BG towards EMD requirement {@rate of 10% in case of EMD in the form of cash / @20% in case of BG} for the bidded quantity in terms of Notice No. 474 dated 11.04.2017 and release of coal against the bids shall be made only upon submission of the additional amount of EMD. The required amount of additional EMD / BG should be submitted to WCL by 22<sup>nd</sup> April' 2017.

General Manager (S&M)