



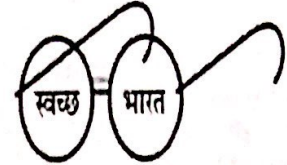
वेस्टर्न कोलफील्ड्स लिमिटेड

Western Coalfields Limited

(मिनिरात्न कंपनी) (A Miniratna Company)

(कोयला इंडिया लि. की अनुषंगी कंपनी)

(A Subsidiary of Coal India Limited)



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संदर्भ संख्या / Ref.No.: NGP/WCL/M&S/RS/612

दिनांक / Date : 31.03.2020

Notice

Sub: Procedure for refund of coal value/ EMD and/or release/ despatch of coal against booking under Spot e-Auction Scheme consequent to Annual Declaration of Grades for the year 2020-21

Kind attention of the successful bidders in the events of Spot e-Auction conducted against which release of coal and lifting of coal is still due on or after 1.4.2020 in respect of the successful bids, is invited to the Annual Grade Declaration of coal applicable for the year 2020-21 to be notified by the Quality Control Dept.

The grades of coal notified for the year 2020-21 for many of the sources are at variance to the grade of coal as per the bids successfully secured by the bidders in the events of Spot e-Auction held during the year 2019-20. As the grades as per Grade Declaration 2019-20 shall be applicable for the despatches w.e.f 01.04.2020, the following modalities are hereby notified for the successful bidders in the events conducted under various e-Auction Schemes:

A. In case non declaration of grade for any fraction of coal (i.e., for Steam, Slack or Cr. RoM) in the grade declaration for 2020-21 for the bidden source of the coal:

i) No fresh D.Os shall be issued against the successful bids and the amount towards coal value deposited for issue of D.Os shall be refunded along with the proportionate amount of EMD.

ii) In case of payment of coal value against the successful bids falling due on or after 1.4.2020, the bidders need not deposit the payment with WCL and in such cases the EMD shall be refunded.

iii) There shall be no supply of coal against the D.Os already issued w.e.f 00.00 Hrs of 1.4.2020 and the coal value shall be refunded to the customers without forfeiture of EMD for the quantity that could not be delivered by WCL in the absence of valid declared grade of coal.

B. In such cases of sources where the grade declared for the year 2020-21 is different from the bidden grade:

i) No fresh D.Os shall be issued against the successful bids and the amount towards coal value deposited for issue of D.Os shall be refunded along with the corresponding amount of EMD.

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However, the bidders seeking to lift lower grade of coal (as applicable as per the grade declaration for the year 2020-21) against the successful bids at the same bid price, may submit the written option to WCL. In that case, the D.Os against the payments already submitted shall be issued for the revised grade(s) and by charging the same bid price at which the concerned bids were secured in the auction.

ii) In case of payment of coal value against the successful bids falling due on or after 1.4.2020, the bidders need not deposit the payment with WCL and in such cases the EMD shall be refunded.

However, the bidders seeking to lift lower grade of coal (as applicable as per the grade declaration for the year 2020-21) against the successful bids at the same bid price, may submit the written option to WCL. In that case, the payment should be deposited within due date notified for payment and the D.Os shall be issued for the revised grade(s) and by charging the same bid price at which the concerned bids were secured in the auction.

iii) There shall be no supply of coal against the D.Os already issued w.e.f 00.00 Hrs of 1.4.2020 and the coal value shall be refunded to the customers without forfeiture of EMD for the quantity that could not be delivered by WCL in the absence of valid declared grade of coal.

However, the bidders seeking to continue lifting of lower grade of coal against the D.Os at the same bid price, may submit the written option to the concerned Area of WCL. Upon submission of such written option, delivery of coal against the valid D.Os shall be continued as per the applicable declared grade for 2020-21 by charging the same bid price of the successful bids.

The option letter for taking further release of coal / supply of coal lower grade of coal at the bid price of coal as per the respective successful bid shall have to be submitted in reference to this notice and it should be under the signature of the authorised person of the bidder whose signature is authenticated in the photo identity cards issued by the Service Providers (i.e., M/s mjunction services Ltd or M/s MSTC Ltd as the case may be). This option once exercised shall be final and cannot be reversed: the bid price at which the respective bid was secured by the bidders shall be applicable for all despatches from 00.00 Hrs of 1.4.2020 also and the bidder shall have no right for claiming any refund of the bid price against the quantity lifted.

The above procedure shall be applicable in respect coal secured by the bidders through Rail mode also under Spot e-Auction Schemes.

All other terms and conditions shall be applicable as per the terms and conditions of the respective scheme and the modalities notified from time to time.

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21.03.20
General Manager (M&S)
D. N. (2020)