

केवल नागपुर कोर्ट के अधिकार क्षेत्र में

Under Jurisdiction of Nagpur Court only



वेस्टर्न कोलफील्ड्स लिमिटेड
Western Coalfields Limited
(मिनी रत्न कंपनी) (A Miniratna Company)
(कोल इंडिया लि. की अनुषंगी कंपनी)
(A Subsidiary of Coal India Limited)



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Regd. Off.: Coal Estate, Civil Lines, Nagpur (MS) - 440 001

Ref: NGP/WCL/M&S/Comml/ 78

Date: 01.07.2020

NOTICE TO CONSUMERS DRAWING COAL UNDER FSAs EXECUTED UNDER LINKAGE AUCTION AND CONSUMERS UNDER SPECIAL FORWARD AND EXCLUSIVE E-AUCTION

The consumers drawing coal under FSAs executed under Linkage Auction route and consumers under Special Forward and Exclusive e-Auction are hereby informed that the FDs of CIL in its 232nd meeting held on 27.06.2020 has inter alia approved the following:

1. To do away with the requirement for BG towards financial coverage under the Usance LC payment mechanism for supplies for Non-regulated Sector (Linkage Auction Route) under FSAs, Special forward and Exclusive e-auction under payment through Usance LC for supply under road mode, as the payment required for release of coal is realised under the LC before issue of the Delivery orders.
2. Reduction of the existing financial coverage of 30 days supplies for supply under rail mode to the FSA consumers of Non-Regulated Sector (linkage auction route) and acceptance of Financial coverage in the form of a banker's cheque/ demand draft or a bank guarantee issued by an Acceptable Bank for an amount equal to the estimated As Delivered Price of Coal for 10 (ten) days of Coal supplies, i.e. ACQ/36 subject amount equivalent to the As Delivered Price of Coal of 1 (one) rake-load. This revised mode of financial coverage shall also be applicable for Usance LC mode of payment for supplies by rail under Special forward and Exclusive e-auction schemes.
3. The revised financial arrangements for the modes of payment under the various schemes of supply shall be as under:

SI No.	Scheme	Mode of Payment	Mode of dispatch	Payment of Seven (7) days coal value	Financial Coverage of Ten (10) days coal value
1.	FSA for Power sector (Central/State Gencos/ IPPs)	Advance Payment	Any	No	No
		IRLC	Any	Yes	No

		Usance LC	Any	Yes	No
2.	FSA for NRS Linkage auction route	Advance Payment	Rail	No	Yes
			Road	No	No
		IRLC	By rail and other modes	Yes	Yes
		Usance LC	Rail	Yes	Yes
Road	No		No		
3.	Special forward /Exclusive e-auction	Usance LC	Rail	Yes	Yes
		Usance LC	Road	No	No

This is for the information of the consumers

Copy for kind information to:

D(M), CIL
D(P), WCL

Copy to:

GM (M&S)/QC, CIL
TS to CMD, WCL
GM (System), WCL: with a request to arrange to hoist the Notice in Website
Sectional Heads, M&S Dept. WCL

01.07.20
HOD (M&S)