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वेस्टर्न कोलफील्ड्स लिमिटेड

(भारत सरकार का उपक्रम)

WESTERN COALFIELDS LTD.,

(A Govt. of India Undertaking)

महाप्रबन्धक (विक्रय-विपणन)

का कार्यालय

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No. NGP/WCL/S&M/RS/868

Date: 9.02.2017

Notice

Sub: Corrigendum in respect on Spot e-Auction scheduled on 10.02.2017

Kind attention of Spot e-Auction customers is invited to our Spot e-Auction notice for the event scheduled to be conducted on 10.02.2017. The lots offered in the events include Bundled offer identified as Bundle ID-A & Bundle ID -B.

Due to technical reason of rounding off the reserve price to be arrived on per tonne basis, the reserve price notified in respect of Bundle ID-A is revised as Rs 6192 per three tonnes and in case of Bundle ID-B the reserve is revised as Rs 5988 per three tonnes. The list giving Lotwise details of offers made in which the above changes in reserve price have been incorporated is enclosed as **Annex A**. The revised modalities of Bundle offer is enclosed as **Annex B**. The other terms & conditions of Spot e-Auction will remain unchanged.

Encl:aa

General Manager (S&M)

WESTERN COALFIELDS LTD, NAGPUR.

SOURCE WISE / GRADE WISE / SIZEWISE QUANTITY OFFERED UNDER SPOT E-AUCTION TO BE HELD ON 10.02.2017 By M/s MSTC LTD ALONGWITH THE CORRESPONDING RESERVE PRICE

STATE	AREA	COLLIERY CODE OR BUNDLE ID	Lot No.	Sources	MODE	Grade code	Grade / Size	OFFER QUANTITY (IN TONNES)	RESERVE PRICE (in Rs)
Maharashtra	WANI NORTH/MAJRI	BUNDLE ID-A	1	WANI SIDING (UKNI COST PLUS OC)	RAIL	G10_5N	G10 CRUROM (-100MM)	120000 tonnes (10 Bundle of 3 Rakes each)	Rs 6192 per three tonnes
				CHARGAON SIDING (NON COST PLUS SOURCES)	RAIL	G9_5N	G9 CRUROM (-100MM)		
Maharashtra	WANI	BUNDLE ID -B	2	GHUGUS NEW SIDING (BELLORA NAIGAON COST PLUS)	RAIL	G10_5N	G10 CRUROM (-100MM)	120000 tonnes (10 Bundle of 3 Rakes each)	5988 per three tonnes
				GHUGUS OLD SIDING (NON COST PLUS SOURCES)	RAIL	G9_5N	G9 CRUROM (-100MM)		
Maharashtra	BALLARPUR	3617	3	GOURI DEEP OC (COST PLUS)	ROAD	G10_5N	G10 CRUROM (-100MM)	50000	2890 per tonne
Maharashtra	BALLARPUR	3619	4	POUNI II EXP OC MINE (POUNI II OC PART)	ROAD	G8G9M	G8G9 MIX	10000	1972 per tonnes
Maharashtra	CHANDRAPUR	3105	5	DURGAPUR OC SEC V PH-II (COST PLUS)	ROAD	G7G8M	G7G8 MIX	5000	2337 per tonne
Madhya Pradesh	PENCH	3330	6	URDHAN (COST PLUS)	ROAD	G9_4N	G9 CRUROM (-250 MM)	100000	2016 per tonne
Maharashtra	WANI	4316	7	BELLORA NAIGAON (COST PLUS)	ROAD	G10_5N	G10 CRUROM (-100 MM)	50000	2916 per tonne

NOTE : I) e-Auction Reserve Price is exclusive of other charges like Statutory levies, Surface Transportation Charges, Crushing/sizing charges, taxes, cess, royalty, SED & any other charges. These charges are payable extra at the rates as applicable at the time of delivery. All add-ons are subject to revision as per clause 6.9 of terms and conditions of Spot e-Auction Scheme- 2007.

Last date of making payment by the successful bidders towards coal value for Spot e-Auction dated 10.02.2017 will be 22.02.2017

The modalities of Bundled offer is enclosed as Annex B

**SALIENT FEATURES OF BUNDLED OFFERS BY RAIL MODE UNDER
SPOT E-AUCTION SCHEME**

In the instant Spot e-Auctions, certain bundled offers are also included. In this regard, following additional features may be noted by the bidders.

- 1) The minimum bid size for bidding against the Bundled offer (identified in the lots as Bundle-ID-A and Bundle-ID-B) shall be 3 rakes for a notional quantity of 12000 tonnes (ie 4000 tonnes per rake) which is called a bundle. The bidders can bid for one bundle or in multiples of bundle.
- 2) The distribution of rakes in each bundle & reserve price of coal offered under Bundle-ID-A and Bundle ID-B are as below:

Bundle ID	Siding/Mine	Size & Grade of coal	No. of Rakes	Price Component (Rs/tonne)	Composite Reserve Price per 3 tonnes (in Rs)
Bundle ID-A	Wani Siding (Ukni Cost Plus Project)	G10 Cru.ROM	1	3032	6192
	Chargaon Siding (Non Cost plus sources)	G9 Cru.ROM	2	1580	
Bundle ID-B	Ghugus New Siding (Bellora Cost Plus)	G10 Cru.ROM	1	2828	5988
	Ghugus Old Siding (Non Cost PIUS Sources)	G9 Cru.ROM	2	1580	

- 3) The Reserve Price notified for the offer under Bundle ID-A and Bundle ID-B shall be composite for the three rake offered in each bundle and is for three tonnes. The bidders have to bid for a price at least equal to the Composite Reserve Price. The Price at which the Bidders secure the bids shall be Composite Bid Price for the 3 rakes offered in each bundle.
- 4) The rate applicable for billing of the rakes supplied from Bundle ID-A & Bundle ID-B shall be as below:

Rate applicable for billing (Rs/te): $\frac{\text{Composite Bid Price}}{\text{Composite Reserve Price}} \times \text{Price Component as applicable for respective rake(s)}$

To illustrate:

Against bids secured under Bundle ID-A:

For Wani Siding (Rs/te) : $\frac{\text{Composite Bid Price}}{6192} \times 3032$

For Chargaon Siding (Rs/te) : $\frac{\text{Composite Bid Price}}{6192} \times 1580$

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Against bids secured under Bundle ID-B:

For Ghugus New Siding (Rs/te) : $\frac{\text{Composite Bid Price}}{5988} \times 2828$

For Ghugus Old Siding (Rs/te) : $\frac{\text{Composite Bid Price}}{5988} \times 1580$

- 5) Against the successful bids under Bundle ID-A, movement of the rake from Wani Siding (Ukni Cost Plus Project) shall take place first, followed by movement of the remaining 2 rakes from Chargaon Siding (Non Cost Plus sources). Similarly, in case of successful bids under Bundle ID-B, movement of the rake from Ghugus New Siding (Bellora Naigaon Cost Plus sources) shall take place first, followed by movement of the remaining 2 rakes from Ghugus Old Siding (Non Cost Plus Projects).
- 6) The advance payment required to made for movement of rakes against each successful Bundle bids based on the Composite Bid Price shall be notified for the successful bidders.
- 7) The composite reserve price in the bundle is based on implicit assumption of equal notional quantity of 4000 tonnes (equal proportion) of cost plus & notified rakes. However, this would vary on actual loading of rakes. In order to address any eventuality of variation in billed amount of Cost Plus and Notified rakes, due to such variation, after completion of actual supplies of all rakes in a Bundle, the total actual bill amount in the Bundle for all the rakes vis a vis notional billed amount on the basis of equated distribution of total quantity actually dispatched in a bundle would be worked out and if the former is less than the later, differential value along with applicable taxes & levies would be charged by raising a debit note, which will be payable by the successful bidders within 2 days of demand, failing which interest rate applicable @ repo rate + 3 % of Reserve Bank of India will be payable for the period of delay.

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