## **Notice to MSME Firms**

Government has introduced Trade Receivable Discounting System (TReDS) which is a platform approved by the Reserve Bank of India to enable prompt encashing of receivables and bring in transparency in business ecosystem of MSMEs

All MSME vendors / suppliers are advised to get themselves registered on TReDS Platform (www.treds.in) or on www.rxil.in and avail the facility of the TReDs.

Receivables Exchange of India Ltd (RXIL) was incorporated on February 25, 2016 as a joint venture between Small Industries Development Bank of India (SIDBI) – the apex financial institution for promotion and financing of MSMEs in India and National Stock Exchange of India Limited (NSE) - premier stock exchange in India. RXIL operates the Trade Receivables Discounting System (TReDS) Platform as per the TReDS guideline issued by Reserve Bank of India (RBI) on December 3, 2014.

Contact Details for Registration

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Chief Manager (MM) Admin