केवल नागपुर कोर्ट के अधिकार क्षेत्र में

Under Jurisdiction of Nagpur Court only



वेस्टर्न कोलफील्ड्स लिमिटेड Western Coalfields Limited (मिनी रल कंपनी) (A Miniratna Company) (कोल इंडिया लि. की अनुषंगी कंपनी) (A Subsidiary of Coal India Limited)



विक्रय एवं विपणन विभाग

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**2**/ FAX: 0712 -2511061/2512977 *Website: www.westerncoal.in* 

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Regd. Off.: Coal Estate, Civil Lines, Nagpur (MS) – 440 001

पंजी. का. : कोयला विहार, शिविल लाइन्स, नागपुर (महाराष्ट्र)-४४० ००१/

Date: 11.08.2023.

Ref: NGP/WCL/M&S/ 586

Sub: Modification in Revised Methodology of Extending Usance LC for NRS FSA consumers.

CIL vide letter No. CIL/M&S/GM(F)/135 dated 10.8.2023 has circulated modification to revised methodology of extending Usance LC for NRS FSA Consumers, as quoted below:

- 1) In order to avoid piling up of Usance LC/IRLC arising out of non-materialization of rakes for long term (more than one MSQ), a dispensation may be allowed for acceptance of Railway Program without further topping up of usance LC/IRLC to the consumers of non-power FSA who has submitted usance LC/IRLC for coal value of atleast one full month scheduled quantity (i.e. LC equivalent of 3 months) or 1 rake, whichever is higher, apart from 7 days coal value advance in cash.
- 2) The above facility supersedes the existing methodology to the consumers 7 days cash advance and 10 days financial coverage through usance LC/ IRLC in case of non-materialization of long-term arrear rakes.

General Manager (M&S)/Comm., WCL

## Copy to:

GM(M&S), WCL HQ.

• GM(System), WCL HQ: request to kindly upload this notice on WCL website for information of consumers.

🧓 - Chief Manager (Fin)/SA, WCL HQ

- All Sectional Heads (M&S), WCL HQ.
- Manager (Fin), IC AF/M&S, WCL HQ.