



वेस्टर्न कोलफील्ड्स लिमिटेड
Western Coalfields Limited
(मिनिरात कम्पनी) (A Miniratna Company)
(कोयला इंडिया लि. की अनुबंधी कम्पनी)
(A Subsidiary of Coal India Limited)

सामग्री प्रबन्धन विभाग
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संदर्भ संख्या /Ref.No.: नाग /वेकोलि /साप्रवि /प्रशासन /268 दिनांक /Date : 30-01-2020

C I R C U L A R

विषय : Release of Performance Bank Guarantee (PBG)-req.

It was observed during a vigilance investigation that there was an abnormal delay in releasing the PBG to the firm. As per the terms of the supply order the Bank Guarantee was to be released after successful completion of the guarantee/warranty period after obtaining confirmation from technical department HOD. The overall delay in releasing the Performance Bank Guarantee has been observed to be 10 & ½ months from the date of completion of guarantee/warranty period.

In view of above, it is hereby advised that due care be taken by the concerned department to eliminate/reduce procedural delay in dealing the case w.r.t releasing the PBG to firms. The same must be dealt strictly in compliance to provisions contained in the contract.

Director (P&P) 30/1/2020

प्रतिलिपि :

1. All HODs, WCL HQ.
2. AGM's all areas of WCL.
3. SO(MM)'s all Areas of WCL.